

FIRST MID - TERM TEST - JULY 2018
XI STANDARD

Time: 1.15 Hrs.

Commerce

Marks:45

Part - A

THIRUNELVELI
DISTRICT 10×1=10

Answer All the questions.

Choose the most suitable answer and write the option code and the corresponding answer.

- 1) Which is the oldest form of business organisation
 - a) Sole proprietorship
 - b) partnership
 - c) Co-operative society
 - d) company
- 2) Hindrance of place is removed by _____
 - a) Warehouse
 - b) Transport
 - c) Salesman
 - d) Insurance
- 3) The Primary objective of a business is
 - a) making profit
 - b) Service of the society
 - c) Special Skill
 - d) None of the above
- 4) Occupation of a Chartered Account is
 - a) Employment
 - b) Business
 - c) Profession
 - d) Proprietor
- 5) Commerce is Mainly concerned with
 - a) Connecting producer and consumer
 - b) Pricing of goods
 - c) Buying and selling of goods
 - d) Manufacturing of goods
- 6) In which form the owner, establisher and Manager is only one?
 - a) Joint Enterprise
 - b) Government Company
 - c) Co-operative society
 - d) Sole proprietor
- 7) The partnership deed also called _____
 - a) Articles of Association
 - b) Articles of Partnership
 - c) Partnership Act
 - d) Partnership
- 8) Partnership is formed by
 - a) Agreement
 - b) Relationship among persons
 - c) The direction of the government
 - d) Frienhip
- 9) Table 'a' of the companies Act is a _____
 - a) Model Minutes book
 - b) Model form of Balance Sheet
 - c) Model of AOA
 - d) Model of MOA
- 10) Centralised control in MNC's implies control exercised by
 - a) Branches
 - b) Subsidiaries
 - c) Head quarter
 - d) Parliament

Part - B

4×2=8

Answer any four questions. Question No.11 is compulsory.

- 11) Give any Four examples for Indian multinational companies.
- 12) What is Barter system?
- 13) Define economic Activities?
- 14) Who is called KARTA?
- 15) Define a company as per Indian companies Act 2013.
- 16) Who is called as sole trader?

Part - C

4×3=12

Answer any Four questions. Question No.17 is compulsory.

- 17) Write short notes on a) Business b) Profession
- 18) Define - Partnership.
- 19) What is unlimited liability?
- 20) What is meant by Government company?
- 21) What are the disadvantages of co-operatives? (any 3)
- 22) Do the sole trading business.

Part - D

3×5=15

Answer all questions.

- 23) Explain the hindrances of business?

[or]

Compare business with profession and employment

- 24) What are the advantages of sole trading business?

[or]

What are the disadvantages of MNCS?

- 25) What are the features of Government company (any 5)

[or]

What are the principles of co-operatives?

SIVAKOMAR, M. Sri Ram Matric Hr. Sec. School
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