

# **SHRI KRISHNA ACADEMY**

NEET, JEE AND BOARD EXAM(10, +1, +2) COACHING CENTRE,EDUCATIONAL CONSULTANCY, SBM SCHOOL CAMPUS, TRICHY MAIN ROAD, NAMAKKAL CELL: 99655-31727, 94432-31727

CLASS: XII ARTS SUB: ECONOMICS	HALF YEARLY EXA	AMINATION- 2020	TIME :3 hrs MARK:90
I. Choose the correct a	PAR' answer	Т-А	20x1=20
1. Who is regarded	as Father of Modern	Macro Economics?	,
a) Adam Smith		b) J M Keynes	
c) Ragnar Frisch	l	d) Karl Marx	
	s measured by using	methods.	
a) Two	b) Three	c) Five	d) Four
3. In disguised une	mployment, the mar	ginal productivity o	of labour is
a) Zero	b) One	c) Two	d) Positive
4. According to Key economy ?	nes, which type of u	nemployment preva	ails in capitalist
a) Full employ	ment	b) Voluntar	y unemployment
Anvoluntary u	inemployment	d) Under em	ployment
5. As national inco	me increases		
b) The APC alwa	and gets nearer in val ays approaches infinity	у.	
c) The APC incre d) The APC stay	eases and diverges in v s constant	value from the MPC.	
6. The MPC is equa	l to :		
, <b>,</b>	ng / total consumptio nption/total income	n	
c) Change in cor d) none of the al	nsumption /change in pove.	income	
7. Stagflation comb	oines the rate of infla	ation with	
a) Stagnation	b) employment	c) output	d) price
8. Moral suasion re	efers.		
a) Optimization	b) Maximization	c) Persuasion	d) Minimization

9. ARDC started fu	nctioning from			
a) June 3, 1963	b) July 3, 1963	c) June 1, 196	53 d) Ju	ıly 1, 1963
10. Foreign direct	investments not pe	ermitted in India		
a) Banking	b) Automic energ		utical	d) Insurance
11. Benefits of FDI	include, theoretica	ally		
a) Boost in Ecor				
b) Increase in tl	ne import and expor	t of goods and service	S	
c) Increased em	ployment and skill le	evels	d) A	all of these
12. Relates to pate	ents, copyrights, tra	de secrets, etc.,		
a) TRIPS	b) TRIMS	c) GATS	d) N	AMA
13. The first minis	sterial meeting of W	/TO was held at		
a) Singapore	b) Geneva	c) Seattle	d) D	oha
14. Which of the fol	lowing canons of tax	ation was not listed by	y Adam	smith?
a) Canon of equality b) Canon of certainty				
c) Canon of convenience		d) Canon of simplicity		
15. The direct tax ha	as the following meri	ts except		
a) equity	b) convenient	c) certainty	d) ci	vic
consciousness				
16. In a pure publi	ic good, consumptio	on is		
a) Rival	b) Non-rival	c) Both	d) N	None of the above
17. The major con	tributor of Carbon	monoxide is		
a) Automobiles		b) Industrial p	rocess	
c) Stationary fu	el combustion	d) None of the	above	
18. The basic philos	sophy behind long-to	erm planning is to brin	ng	changes in
the economy?				
a) Financial	b) Agricultural	c) Industrial	(	d) Structural
19. Perspective pl	an is also known as	5		
a) Short-term p	lan	b) Medium-term plan		
c) Long-term pl	an	d) None of th	e abov	e

	20	. The term regressi	ion was used	by:	
		a) Newton	b) Pearson	c) Spearman	d) Galton
				PART-B	
Π	. Ar	nswer the followin	g auestions	(Q. No .30 Compulsory)	
			8 1	( ~ · · · · · · · · · · · · · · · · · ·	
	21.	Define Macro Econ	omics.		
	22.	Write the formula f	or calculating	GNP.	
	23.	Give reasons for lab	our retrenchn	nent at present situation.	
	24.	Define average prop	ensity to cons	sume (APC).	
	25.	Define trade cycle?			
	26.	Menson the functio	ns of agricultu	ire credit department.	
	27.	Define Terms of Tra	ide.		
	28.	When and where w	as SAARC Sec	cretariat established?	
	29.	What are the compo	onents of GST	?	
	30.	What is Econometri	ics?		
				PART-C	
III	[. <b>An</b>	swer the following o	uestions (Q	. No .40 Compulsory )	
		01			
	31.	State the importanc	e of Macro Ec	onomics.	
	32.	Explain briefly NNF	P at factor cost	·	
	33.	Write short note on	the implication	ons of Say's law.	
	34.	State the concept of	super multipl	lier.	

- 35. Explain the Barter system?
- 36. Distinguish between money market and capital market.
- 37. Write a brief note on flexible exchange rate.
- 38. Write the agenda of BRICS Summit, 2018.
- 39. Describe canons of Taxation.
- **40.** What are the functions of NITI Aayog?

#### IV. Answer the following questions

41. Discuss the scope of Macro Economics.

## (OR)

Illustrate the functioning of an economy based on its activities.

42. Explain the importance of national income.

#### (OR)

Narrate the equilibrium between ADF and ASF with diagram.

43. What are the differences between MEC and MEI

#### (OR)

What are the causes and effects of inflation on the economy? 44. Describe the functions of Reserve Bank of India.

### (OR)

Discuss the differences between Internal Trade and International Trade.

45. How the Rate of Exchange is determined? Illustrate.

#### (OR)

Explain the objectives of IMF.

46. State and explain instruments of fiscal policy.

#### (OR)

Write a note on a) Climate change and b) Acid rain

47. Describe different types of Planning.

### (OR)

Find the regression equation Y on X and X on Y for the following data:

Y:	45	
X:	25	