

2007 PUNJAB TECHNICAL UNIVERSITY M.B.A

M.B.A. (SEMESTER – 3TH / 4TH)
MANAGEMENT CONTROL SYSTEM

Time : 03 Hours
Maximum Marks : 75

Instruction to Candidates:

- 1) Section - A is compulsory.
- 2) Attempt any Nine questions from Section - B.

Section - A

Q1) (15 x 2 = 30)

- a) Just In Time.
- b) Elements of a Control System.
- c) Objective of Transfer Pricing.
- d) Various uses of Variance Analysis.
- e) Advantages of Cost based Transfer Prices.
- f) Define Budget and Budgeting.
- g) Budgetary Control.
- h) Corporate Level strategy.
- i) Return on Investment.
- j) How MBO approach can be used for Management Control?
- k) Decision Support System.
- l) Management Control System
- m) Responsibility Centre.
- n) Informal factors influencing behavior in organizations.
- o) Discretionary Expense Centre.

Section - B

(9 x 5 = 45)

- Q2) What is the concept of Management Control System?
- Q3) Discuss major considerations in the establishment of Responsibility centers.
- Q4) Define Transfer Pricing. What are the objectives of intra-corporate transfer pricing?
- Q5) Explain how control is different in service organizations with the help of suitable example.
- Q6) What are the behavioral considerations in Management Control System?
- Q7) Explain the process of Budget preparation.
- Q8) Differentiate between Fixed and Flexible budgets with the help of example.
- Q9) Write a short note on Total Quality Management.
- Q10) Write a short note on Just In Time.
- Q11) Discuss the impact of performance analysis on management compensation.
- Q12) Write a note on variance analysis and its reporting in organizations.
- Q13) Differentiate between Efficiency and Effectiveness with the help of suitable examples.