

**FY-450**

Reg. No. : .....

Name : .....

**FIRST YEAR HIGHER SECONDARY EXAMINATION, MARCH – 2024**

Part – III

**ACCOUNTANCY WITH COMPUTERISED ACCOUNTING**

Maximum : 60 Scores

Time : 2 Hours

Cool-off time : 15 Minutes

**General Instructions to Candidates :**

- There is a 'Cool-off time' of 15 minutes in addition to the writing time.
- Use the 'Cool-off time' to get familiar with questions and to plan your answers.
- Read questions carefully before answering.
- Read the instructions carefully.
- Calculations, figures and graphs should be shown in the answer sheet itself.
- Malayalam version of the questions is also provided.
- Give equations wherever necessary.
- Electronic devices except non-programmable calculators are not allowed in the Examination Hall.

**വിദ്യാർത്ഥികൾക്കുള്ള പൊതുനിർദ്ദേശങ്ങൾ :**

- നിർദ്ദിഷ്ട സമയത്തിന് പുറമെ 15 മിനിറ്റ് 'കൂൾ ഓഫ് ടൈം' ഉണ്ടായിരിക്കും.
- 'കൂൾ ഓഫ് ടൈം' ചോദ്യങ്ങൾ പരിചയപ്പെടാനും ഉത്തരങ്ങൾ ആസൂത്രണം ചെയ്യാനും ഉപയോഗിക്കുക.
- ഉത്തരങ്ങൾ എഴുതുന്നതിന് മുമ്പ് ചോദ്യങ്ങൾ ശ്രദ്ധാപൂർവ്വം വായിക്കണം.
- നിർദ്ദേശങ്ങൾ മുഴുവനും ശ്രദ്ധാപൂർവ്വം വായിക്കണം.
- കണക്ക് കൂട്ടലുകൾ, ചിത്രങ്ങൾ, ഗ്രാഫുകൾ, എന്നിവ ഉത്തരപേപ്പറിൽ തന്നെ ഉണ്ടായിരിക്കണം.
- ചോദ്യങ്ങൾ മലയാളത്തിലും നല്കിയിട്ടുണ്ട്.
- ആവശ്യമുള്ള സ്ഥലത്ത് സമവാക്യങ്ങൾ കൊടുക്കണം.
- പ്രോഗ്രാമുകൾ ചെയ്യാനാകാത്ത കാൽക്കുലേറ്ററുകൾ ഒഴികെയുള്ള ഒരു ഇലക്ട്രോണിക് ഉപകരണവും പരിക്ഷാഹാളിൽ ഉപയോഗിക്കുവാൻ പാടില്ല.

Answer all questions from 1-7. Each carries 1 score.

- The documentary evidence in support of a transaction is \_\_\_\_\_.
  - Inventory
  - Debtor
  - Circular
  - Voucher
- \_\_\_\_\_ concept is called prudence.
  - Business entity
  - Matching
  - Conservatism
  - Consistency
- Bank reconciliation statement is prepared by \_\_\_\_\_ of bank.
  - Banker
  - Depositor
  - Accountant
  - Cashier
- Wrong balancing of account is \_\_\_\_\_.
  - Error of Commission
  - Error of Omission
  - Error of Principle
  - Compensating Error
- \_\_\_\_\_ reserve is the retention of net profit, not meant for specific purpose.
  - Capital
  - Revenue
  - Secret
  - General
- Expenses incurred to maintain fixed asset is \_\_\_\_\_.
  - Capital expenditure
  - Revenue expenditure
  - Deferred Revenue expenditure
  - General expenditure



Answer any 5 questions from 13-18. Each carries 3 scores.

3. Explain any three qualitative characteristics of accounting information.

4. Briefly explain.

(a) Going concern concept

(b) Dual aspect concept

(c) Matching principle

15. Prepare Purchase Day book.

Purchase from Ardra Traders

10-4-2022 : 50 kg Rice @ ₹ 40 per kg

: 30 kg Sugar @ ₹ 25 per kg

Trade discount 6%.

Purchase from Akhila Traders

17-4-2022 : 10 Tea bag @ ₹ 120 per bag

: 20 pack biscuits @ ₹ 150 per pack.

16. Write any three causes of differences between cash book balance and pass book balance

17. Opening stock	₹ 12,000
Net purchases	₹ 1,30,000
Net sales	₹ 2,45,000
Direct expenses	₹ 28,000
Administration expenses	₹ 27,000
Selling and distribution expenses	₹ 33,000
Closing stock	₹ 35,000

Calculate :

- (i) Cost of goods sold
- (ii) Gross Profit
- (iii) Operating Profit

18. Debtors ₹ 38,000, Bad debt written off ₹ 2,500, Provision for doubtful debt ₹ 3,000. Given items are balances as on 31-12-2021.

At the time of preparation of final account, on 31-12-2021, it was noticed that further bad debt ₹ 1,500. It was decided to create provision of 5% on debtors.

Show how these items appear in final account.

**Answer any 5 questions from 19-24. Each carries 4 scores.**

**(5 × 4 = 20)**

19. Briefly explain.

- (a) Capital
- (b) Expenses
- (c) Drawings
- (d) Current Assets

0. Match the following :

- (i) Verifiable evidence : (a) Dual aspect  
(ii) Materiality : (b) Fixed assets record at original cost and depreciate in a systematic manner  
(iii) Going concern : (c) Ignore insignificant details  
(iv) Accounting equation : (d) Voucher

21. Write accounting equations for the following transactions :

	₹
(a) Commenced business	50,000
(b) Purchased machinery	30,000
(c) Purchased goods on credit	12,000
(d) Sold goods costing ₹ 6,000 for cash	8,000

22. Prepare Bank Reconciliation statement as on 31-3-2019.

	₹
(i) Balance as per cash book	3,700
(ii) Cheque issued but not presented	1,800
(iii) Cheque deposited but not collected	2,200
(iv) Bank charges debited by bank	250

23. Pass rectification entries.

- (i) Cash received from Anil was posted to Akhil ₹ 4,000.  
(ii) Purchase book undercast by ₹ 2,000.  
(iii) Repairs on machinery ₹ 3,000 wrongly debited to machinery account.  
(iv) Furniture purchased for ₹ 5,000 was posted to

24. AB Ltd. purchased a plant for ₹ 4,00,000 on 1-1-2018 and spent ₹ 50,000 for its installation. It is decided to depreciate at 10% under written down value method.

Prepare Plant Account for 4 years.

Answer any 1 question from 25 to 26. Carries 8 scores.

(1 × 8 = 8)

25. Prepare Double Column cash book

2021		₹
January		
1	Balance : Cash	4,000
	Bank	5,000
3	Sales	20,000
5	Cheque received from Noushad and deposited into bank	6,000
6	Shine, a customer deposited into bank account	3,000
10	Cash deposited into bank	4,000
14	Purchases	4,500
16	Cash withdraw from bank	5,000
18	Cash withdraw for personal purpose	3,000
25	Commission received	1,000
31	Rent paid by cheque	1,500
	Salary paid	6,000

26. Prepare final account from the given Trial Balance as on 31-12-2020.

Particulars	Debit (₹)	Credit (₹)
Stock (01-01-2020)	14,000	
Purchases	90,000	
Sales		2,00,000
Wages	19,000	
Salary	22,000	
Carriage inwards	8,000	
Carriage outwards	5,000	
Machinery	35,000	
Debtors	26,000	
Bad debt	3,000	
Advertisement	30,000	
Capital		60,000
Creditors		10,000
Furniture	18,000	
	<b>2,70,000</b>	<b>2,70,000</b>

**Additional Information :**

- (1) Closing Stock ₹ 5,000.
- (2) Bad debt ₹ 1,200.
- (3)  $\frac{2}{3}$ <sup>rd</sup> of advertisement carry forward to next year.
- (4) Depreciation : Machinery – 10%, Furniture – 5%.
- (5) Interest on capital 6%.