

# ANSWER KEY

FIRST YEAR HIGHER SECONDARY EXAMINATION ... March ... 2024

PART - I/II/III

SUBJECT: ... ACCOUNTANCY With CA ...

CODE NO: **FY-450**

VERSION: **C**

60 SCORES

2 HOURS

Qn. No	Sub Qns	Answer Key/Value Points	Score	Total Score	
		Answer all questions from 1-7, Each carries 1 score $7 \times 1 = 7$			
1		d. voucher	1	1	
2		c. Conservatism	1	1	
3		b. Depositor	1	1	
4		a. Error of Commission.	1	1	
5		d. General	1	1	
6		b. Revenue expenditure	1	1	
7		b. Balance sheet	1	1	
		Answers all questions from 8-12 Each carries 2 score $5 \times 2 = 10$			
8	a	Capital	Increases	Credit	1/2
	b	Expenses	Decreases	Credit	1/2
	c	Income	Increases	Credit	1/2
	d	Liabilities	Decreases	Debit	1/2
9		<p>Machinery Alc Dr 90000</p> <p>Input CGST Alc Dr 8100</p> <p>Input SGST Alc Dr 8100</p> <p style="text-align: right;">106200</p> <p style="text-align: center;">To cash</p> <p>(Entry only correct 1 score, Both correct entry and amount give full score).</p>		2.	

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10		Ascertain arithmetical accuracy, Locating errors, Preparation of final account (Any two)		2.																								
11		Depreciation = $\frac{36000 + 10000 + 6000 - 4000}{8}$ * For Equation only - 1 score		2																								
12		Any two differences - 1 score each		2																								
13		Answer any five questions from 13-18, 3 score each. (5x3=15) Reliability, Relevance, Understandability, comparability. (Any three). (point only 1/2 score x 3 = 1 1/2)		3																								
14		Any meaningful answer, 1 score each.		3																								
15		<table border="1"> <thead> <tr> <th colspan="3">Purchase Day book</th> </tr> <tr> <th>Date</th> <th>Name of Supplier</th> <th>Amount</th> </tr> </thead> <tbody> <tr> <td>10.4.22</td> <td>Arora Traders 50kg Rice @ 40/kg 2000</td> <td></td> </tr> <tr> <td>11.4.22</td> <td>30kg Sugar @ 25/kg 750 2750</td> <td></td> </tr> <tr> <td></td> <td>Less Trade disc 6% 165</td> <td>2585</td> </tr> <tr> <td>17.4.22</td> <td>Alchila Traders.</td> <td></td> </tr> <tr> <td>17.4.22</td> <td>10 Tea bag @ Rs 120: 1200 20 pack Bisc @ Rs 150 3000</td> <td>4200</td> </tr> <tr> <td></td> <td></td> <td><u>6785</u></td> </tr> </tbody> </table>	Purchase Day book			Date	Name of Supplier	Amount	10.4.22	Arora Traders 50kg Rice @ 40/kg 2000		11.4.22	30kg Sugar @ 25/kg 750 2750			Less Trade disc 6% 165	2585	17.4.22	Alchila Traders.		17.4.22	10 Tea bag @ Rs 120: 1200 20 pack Bisc @ Rs 150 3000	4200			<u>6785</u>	1 1/2 1 1/2	3
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16		Any three causes of differences 1 score each.		3																								
17		(i) CGS = 12000 + 13000 + 28000 - 35000 = 13500 (1) (ii) GP = 245000 - 135000 = ₹1,10,000 (1) (iii) operating profit = 210000 - 27000 - 33000 = ₹50,000 (1)		3																								

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19		<p>Answer any five questions from 19-24, 4 score each 5x4=20</p> <p>Meaning of terms, 1 score each</p>		4																																												
20		i - d, ii - c, iii - b, iv - a (1 score each)		4																																												
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22		Bank Reconciliation Statement 31.3.2019			4		
		Particulars	+ Rs	- Rs			
		Balance as per cashbook	3700			1	
		cheque issued but not presented	1800			1	
		cheque deposited but not collected		2200		1	
			250	1			
			3050				
		5500	5500				
23		i. Akhil Alc Dr 4000			4		
		To Anil Alc 4000					
		ii. Purchase Alc Dr 2000					
		To Suspense Alc 2000					
24		Plant Alc				4	
		1.1.18	Bank Installation	40000 5000	31.12.18		Dep.
		45000		Bal. c/d	40500	1	
		405000		45000			
	1.1.19	Bal b/d	405000	31.12.19	Dep.	40500	
			405000		Bal. c/d	364500	1
		364500		405000			
	1.1.20	Bal b/d	364500	31.12.20	Dep.	36450	
			364500		Bal. c/d	328050	1
		328050		364500			
	1.1.21	Bal b/d	328050	31.12.21	Dep.	32805	
			328050		Bal. c/d	295245	1
		295245		328050			
	1.1.22	Bal b/d	295245				
		* Give score for considering closing date as 31 <sup>st</sup> March also.					

Qn. No

Sub Qns

Answer Key/Value Points

Score

Total Score

25

Dr.		cash book				Cr.			
Date	Receipts	LF	Cash	Bank	Date	Payments	LF	Cash	Bank
2021 Jan. 1	Balance b/d		4000	5000	2021 January 10	Bank	C	4000	
3	Sales		20000	6000	14	Purchase	C	4500	
5	Moushaal			3000	16	Cash	C		5000
6	shine			4000	18	Drawings		3000	
10	Cash	C			31	Rent			1500
16	Bank	C	5000			Salary		6000	
25	Commission		1000			Balance c/d		12500	11500
			30000	18000				30000	18000

(1/2 Score for each entry including balances.)



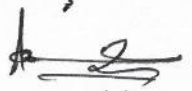
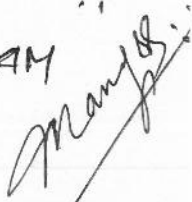
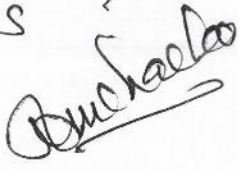

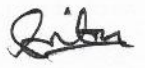
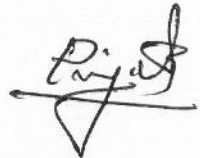
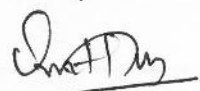
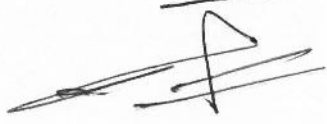


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For each correct item - 1/2 score  
Max: 3

Give 1/2 score for each correct item.

# Scheme Finalised by.

- [1] Nowshad. M.P G HSS pallikkara Kasaragod. Mob: 9447692223 
2. A.S.F.M. m s m H S S, Chelikinembulam. 9447462613 
3. Sajesh Ram. B.S, New HSS Nellikoodu Typpm 9447158703 
4. Manoj. S. Sebastian, MTS HSS KOTTAYAM 9497331030 
5. Tom Chacko, St: John the Baptist's HSS Nedumkunniam 9496802281 
6. Shameer.P DISCHSS, Kannur 9061861375 
- 7 SIBU. J. JACOB, CSI HSS PA, MANAKALA, PATHANAMTHITTA 8606357173 
8. Priya. A.S G HSS AZHIKODE KANNUR 8301027712 
9. Anitha Jamal. K TKM HSS, Karicode, Kollam 9495942322 
- 10 RAJESH. R C J HSS Chemnad Kasaragod 9400000777 
11. DR. SEKHAR, CPM Govt: HSS, Peeramadu, Idakki 9497403944. 