

**2008 TAMIL NADU OPEN UNIVERSITY M.B.A**

**M.B.A. (S) DEGREE EXAMINATION, MAY 2008**

**FIRST SEMESTER**

**BUSINESS LAWS**

Time : 03 Hours  
Maximum Marks : 100

**PART A - (5 X 8 = 40 MARKS)**

**Answer any FIVE questions**

1. What do you understand by performance of a contract?
2. Enumerate the remedies for breach of a contract.
3. Enumerate the modes of invalidation of the contract of guarantee.
4. Who is unpaid seller? When can an unpaid seller resell the goods?
5. What is meant by "Dissolution of a firm"? Is the firm dissolved on the death of a partner?
6. What is meant by "crossing of a cheque"? For what purpose it is done?
7. State the different types of Fire Insurance Policies.
8. Distinguish between a public company and a private company.

**PART B - (5 X 15 = 60 MARKS)**

**Answer any FOUR questions.**

9. What is discharge of contract? Explain the various ways in which a contract may be discharged?
10. Define "Pledge" Discuss the essential elements of a pledge.
11. Discuss the important provisions of Consumer Protection Act, 1986.
12. Enumerate the different types of partners and briefly explain the extent of their liabilities.
13. What is life Insurance? Explain its various types.
14. Discuss the various modes of winding up of a company.
15. X entered into a contract for the sale of 100 bags of wheat out of 1000 bags lying in his godown. Unknown to X, the entire stock was destroyed by fire. X declined to deliver state the legal position.

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