

Note: 1. Answer any five full questions including question No 8 which is Compulsory

2. All main questions carry 20 marks each

1. a) What are the bank licensing requirements under section 22 of RBI act? (3 marks)
b) What are the responsibilities of paying banker and collecting banker under Negotiable Instrument Act? (7 marks)
c) Define indemnity. How is contract of indemnity different from contract of guarantee? What are the rights of an indemnity holder? (10 marks)
- 2.a) Explain Supply Bills as a credit facility. (3 marks)
b) What is the procedure for filing complaint before banking Ombudsman? What are the powers of a Banking Ombudsman? (7 marks)
c) What is a letter of credit? Who are the parties to a letter of credit? (10 marks)
Explain various types of letters of credit in usage
3. a)What are the bank licensing requirements under section 22 of RBI act? (3 marks)
b) What is the procedure followed by Debt Recovery Tribunals for dealing with the cases before them? (7 marks)
c) What are the provisions of RBI act and banking regulation act affecting banking companies? (10 marks)
4. a) Explain the term actionable claim. (3 marks)
b) Explain the recovery steps a bank resorts to under SARFAESI act 2002? (7 marks)
c) Define the term mortgage. Explain various types of mortgages. What is the difference between equitable and legal mortgage? (10 marks)
5. a) Explain Supply Bills as a credit facility. (3 marks)
b) Explain the various types of borrowers whom bankers entertain in their course of lending operations (7 marks)
c) Explain the various modes of creating charges as securities against the loans and advances. (10 marks)
6. a) What do you mean by joint and several liability of a partner? (3 marks)
b) What are the responsibilities of paying banker and collecting banker under Negotiable Instrument Act? (7 marks)
7. a) What is the difference between secured loans and unsecured loans? (3marks)
b) Explain the different types of credit facilities extended by banks. (7 marks)
c) What are the provisions of RBI act and banking regulation act affecting banking companies? (10 marks)
8. Case study on legal aspects of lending to a partnership firm or a Limited company (5 marks for theory 15 marks for case)