

Class No. :

FY 50

Name :

**FIRST YEAR HIGHER SECONDARY SECOND TERMINAL
EXAMINATION, DECEMBER 2023**

Part – III

ACCOUNTANCY WITH COMPUTERISED ACCOUNTING

Maximum : 60 Scores

Time : 2 Hours

Cool-off Time : 15 Minutes

General Instructions to Candidates :

- There is a 'Cool off time' of 15 minutes in addition to the writing time.
- Use 'cool off time' to get familiar with questions and to plan your answers.
- Read questions carefully before answering.
- Calculations, figures and graphs should be shown in the answer sheet itself.
- Malayalam version of the questions is also provided.
- Give equations wherever necessary.
- Electronic devices except non programmable calculators are not allowed in the Examination Hall.

വിദ്യാർത്ഥികൾക്കുള്ള പൊതുനിർദ്ദേശങ്ങൾ :

- നിർദ്ദിഷ്ട സമയത്തിന് പുറമെ 15 മിനിട്ട് 'കൂൾ ഓഫ് ടൈം' ഉണ്ടായിരിക്കും.
- 'കൂൾ ഓഫ് ടൈം' ചോദ്യങ്ങൾ പരിചയപ്പെടാനും ഉത്തരങ്ങൾ ആസൂത്രണം ചെയ്യാനും ഉപയോഗിക്കുക.
- ഉത്തരങ്ങൾ എഴുതുന്നതിന് മുമ്പ് ചോദ്യങ്ങൾ ശ്രദ്ധാപൂർവ്വം വായിക്കണം.
- കണക്ക് കൂട്ടലുകൾ, ചിത്രങ്ങൾ, ഗ്രാഫുകൾ, എന്നിവ ഉത്തരപേപ്പറിൽ തന്നെ ഉണ്ടായിരിക്കണം.
- ചോദ്യങ്ങൾ മലയാളത്തിലും നൽകിയിട്ടുണ്ട്.
- ആവശ്യമുള്ള സ്ഥലത്ത് സമവാക്യങ്ങൾ കൊടുക്കണം.
- പ്രോഗ്രാമുകൾ ചെയ്യാനാകാത്ത കാൽക്കുലേറ്ററുകൾ ഒഴികെയുള്ള ഒരു ഇലക്ട്രോണിക് ഉപകരണവും പരീക്ഷാഹാളിൽ ഉപയോഗിക്കുവാൻ പാടില്ല.



Score

(7×1=7)

Answer any 7 questions from 1 to 8. Each carries 1 score.

1. A person who owes money to the firm is called as _____
 - a) Creditor
 - b) Supplier
 - c) Debtor
 - d) Investor

2. The component of GST applicable to inter state transactions is
 - a) CGST
 - b) IGST
 - c) SGST
 - d) UGST

3. Recording of business transactions in the journal is called as
 - a) Posting
 - b) Recording
 - c) Journalising
 - d) Balancing

4. Purchased machinery on credit from Binu is recorded
 - a) Purchases Book
 - b) Cash Book
 - c) Purchases Returns Book
 - d) Journal proper



5. The source document of purchase returns is _____
- a) Credit note
 - b) Invoice
 - c) Receipt
 - d) Debit note
6. Which of the following item is to be shown as credit balance in Trial Balance ?
- a) Furniture
 - b) Salary
 - c) Creditors
 - d) Debtors
7. Purchased furniture debited to purchases account is an error of
- a) Error of omission
 - b) Error of commission
 - c) Error of principle
 - d) Compensating error
8. Favourable balance in Cash book indicates
- a) Debit balance in the Cash book
 - b) Credit balance in the Cash book
 - c) Overdraft balance in the Cash book
 - d) Zero balance in the Cash book

Answer any 5 questions from 9 to 14. Each carries 2 scores.

9. Arrange the following users of accounting information as external and internal.
- Supervisor
 - Labour Unions
 - Creditors
 - Managing Director
10. Write a short note on "GAAP".
11. What do you mean by imprest amount in petty cash book ?
12. State any two objectives of preparing Trial Balance.
13. Briefly describe any two causes of depreciation.
14. Enumerate the need for preparing Bank Reconciliation Statement.

Answer any 5 questions from 15 to 20. Each carries 3 scores.

(5×3=15)

15. Briefly explain the different systems of recording transactions in the books of accounts.
16. Describe any three qualitative characteristics of accounting information.



17. Prepare accounting equation from the following transactions :

- i) Started business with cash ₹ 70,000
- ii) Purchased goods from Babu ₹ 30,000
- iii) Cash sales ₹ 20,000

18. Rectify the following errors :

- a) Purchases book undercast by ₹ 500.
- b) Credit sales to Madhu ₹ 5,000 were posted to Malu.
- c) Repairs on machinery ₹ 1,000 were debited to machinery account.

19. State any three causes of difference between cash book balance and pass book balance.

20. State any three advantages of written down value method of calculating depreciation.

Answer any five questions from 21 to 26. Each carries 4 scores.

(5×4=20)

21. Explain the various objectives of Accounting.



22. Prepare Trial Balance from the following ledger balances :

Account title	Amount
Furniture	10,000
Cash in hand	5,000
Creditors	7,000
Purchases	15,000
Sales	23,000
Debtors	18,000
Capital	20,000
Salary	2,000

23. Enter the following transactions in the Sales day book of Metro Traders :

2023 June 1	Sold to Sen International 10 Laptop @ Rs. 30,000 each 15 Printer @ Rs. 6,000 each
June 17	Sold to AB Traders 10 Mobile phone @ Rs. 10,000 each 20 Computer table @ Rs. 3,000 each Trade discount 10%
June 25	Sold to KK traders 5 Inverter @ Rs. 7,000 per piece



24. Match the following :

A

- a) Transactions are to be kept not in physical units
- b) Business firm would continue to carry out its operations indefinitely
- c) Assets = Capital + Liability
- d) Each transaction is supported by verifiable documents

B

- 1) Going concern concept
- 2) Objectivity concept
- 3) Money Measurement concept
- 4) Dual aspect concept

25. Prepare Bank Reconciliation Statement as on 31-03-2023 from the following details :

- a) Overdraft balance as per Pass book ₹ 10,000
- b) Cheque deposited in bank but not credited ₹ 8,000
- c) Cheque issued but not yet present for payment ₹ 3,000
- d) Interest on overdraft not entered in cash book ₹ 500
- e) Insurance premium paid by bank ₹ 700

26. On April 01, 2020 RK Traders purchased a machine for ₹ 80,000 and spent ₹ 10,000 on its carriage and ₹ 10,000 on its installation. It is estimated that its working life is 10 years and after 10 years its scrap value will be ₹ 10,000. Prepare machine account for the first three years by providing depreciation on straight line method. Accounts are closed on March 31st every year.

**Score****(1×8=8)**

Answer any one question from 27 to 28. Carries 8 scores.

27. Journalise the following transactions and prepare the ledger of cash.

2023

- January 1 Started business with cash ₹ 50,000 and stock worth ₹ 10,000
10 Cash purchases ₹ 20,000
15 Deposited into bank ₹ 5,000
20 Goods sold to Sreevidhya ₹ 25,000
25 Paid rent by cheque ₹ 3,000
30 Withdrew for personal use ₹ 2,000.

28. Prepare a double column cash book from the following information :

2022

₹

May 01	Opening Balance :	
	Cash in hand	35,000
	Cash at bank	20,000
05	Deposited into bank	5,000
07	Purchased goods from Binu for cash	4,000
10	Cash sales	7,000
14	Furniture purchased by cheque	6,000
18	Withdrawn from bank for office use	3,000
20	Commission received	2,000
24	Purchased goods by cheque	5,000
25	Interest credited by bank	1,000
28	Salary paid	4,000
29	Withdrew from bank for personal use	3,000
30	Cash received from Balu	2,000