



Reg. No. : .....

**FY 550**

Name : .....

**FIRST YEAR HIGHER SECONDARY MODEL  
EXAMINATION, FEBRUARY 2025  
Part – III  
ACCOUNTANCY WITH COMPUTERISED ACCOUNTING  
Maximum : 60 Scores**

Time : 2 Hours

Cool-off Time : 15 Minutes

**General Instructions to Candidates :**

- There is a 'Cool off time' of 15 minutes in addition to the writing time.
- Use 'cool off time' to get familiar with questions and to plan your answers.
- Read questions carefully before answering.
- Calculations, figures and graphs should be shown in the answer sheet itself.
- Malayalam version of the questions is also provided.
- Give equations wherever necessary.
- Electronic devices except non programmable calculators are not allowed in the Examination Hall.

**വിദ്യാർത്ഥികൾക്കുള്ള പൊതുനിർദ്ദേശങ്ങൾ :**

- നിർദ്ദിഷ്ട സമയത്തിന് പുറമെ 15 മിനിട്ട് 'കൂൾ ഓഫ് ടൈം' ഉണ്ടായിരിക്കും.
- 'കൂൾ ഓഫ് ടൈം' ചോദ്യങ്ങൾ പരിചയപ്പെടാനും ഉത്തരങ്ങൾ ആസൂത്രണം ചെയ്യാനും ഉപയോഗിക്കുക.
- ഉത്തരങ്ങൾ എഴുതുന്നതിന് മുമ്പ് ചോദ്യങ്ങൾ ശ്രദ്ധാപൂർവ്വം വായിക്കണം.
- കണക്ക് കൂട്ടലുകൾ, ചിത്രങ്ങൾ, ഗ്രാഫുകൾ, എന്നിവ ഉത്തരപേപ്പറിൽ തന്നെ ഉണ്ടായിരിക്കണം.
- ചോദ്യങ്ങൾ മലയാളത്തിലും നൽകിയിട്ടുണ്ട്.
- ആവശ്യമുള്ള സ്ഥലത്ത് സമവാക്യങ്ങൾ കൊടുക്കണം.
- പ്രോഗ്രാമുകൾ ചെയ്യാനാകാത്ത കാൽക്കുലേറ്ററുകൾ ഒഴികെയുള്ള ഒരു ഇലക്ട്രോണിക് ഉപകരണവും പരീക്ഷാഹാളിൽ ഉപയോഗിക്കുവാൻ പാടില്ല.



Score

(7×1=7)

Answer any 7 questions from 1 to 8 questions, each carries 1 score.

1. What does depreciation refers to ?
  - a) The decrease in market value of asset
  - b) The expenses allocated for the use of asset
  - c) The increase in asset value over time
  - d) The estimation of future cash flow
  
2. Which accounting method matches revenues with expenses in the period they occur ?
  - a) Cash basis accounting
  - b) Accrual basis accounting
  - c) Differential method
  - d) Cost accounting
  
3. Pick out the wrong pair.
  - a) Land – Building
  - b) Cash – Stock
  - c) Debtors – Machinery
  - d) Copyright – Patent
  
4. As per business entity concept owner of a business is
  - a) Creditor
  - b) Tangible asset
  - c) Intangible asset
  - d) None of these



5. Which of the following is correct ?
- Liabilities = Assets – Capital
  - Assets = Liabilities – Capital
  - Capital = Assets + Liabilities
  - Capital = Liabilities – Assets
6. Unfavourable bank balance means
- Credit balance in pass book
  - Credit balance in cash book
  - Debit balance in cash book
  - None of these
7. Find the odd one.
- |                 |                    |
|-----------------|--------------------|
| a) Wages        | b) Salary          |
| c) Factory rent | d) Carriage inward |
8. Prepaid expense is \_\_\_\_\_ to the business.

Answer any 3 questions from 9 – 13, each carries 2 scores.

(3×2=6)

9. Wages paid for domestic purpose is wrongly debited to wages account.  
Write rectification entry.
10. What do you mean by consistency concept ?
11. A portion of Trial Balance on 31<sup>st</sup> December 2022 is as follows.  
Sundry Debtors 30,000  
Bad debts 600
- Adjustments :**
- Further bad debts 1,000/-
- How these information appear in Profit and Loss Account and Balance Sheet ?



Score

12. Enter the following transactions of Nila Traders. Prepare a Purchases Day Book.

1) Purchased goods on credit from Anza Ltd. on 01-01-2022 (Invoice No. 326)

5 Washing Machines @ Rs. 6,290/- each

8 LED TV @ Rs. 12,250/- each

2) Purchased goods on credit from SK Traders on 15-7-2022 (Invoice 821)

3 Samsung Mobile Phones @ Rs. 42,690 each

3) Purchased goods from SONY Traders on 20-08-2022 for cash (Bill No. 1326)

2 Refrigerators @ Rs. 6,520/-

13. Calculate Gross Profit from the following information.

Opening stock	15,000
Purchases	36,000
Wages	6,000
Sales	90,000
Closing stock	14,000
Carriage outward	3,000

Answer any 5 questions from 14 to 19, each carries 3 scores.

(5×3=15)

14. Explain briefly 3 objectives of accounting.

15. Journalise the following transactions.

2022

Dec. 1 Started business with cash 1,20,000/-

" 8 Purchased goods for cash 10,000/-

" 15 Sold goods to Lalu @ Rs. 5,000/-



Score

16. Record the following transactions in a simple cash book for December 2022.

**Date**

1-3-2022	Cash in hand	20,000/-
5-4-2022	Cash received from Manu	6,000/-
8-5-2022	Purchased goods from Murali for cash	7,000/-
15-6-2022	Sold goods for cash	24,000/-
28-7-2022	Paid rent	3,000/-
30-7-2022	Sold goods to Rohan on credit	5,000/-

17. Write any 3 causes of disagreement between balance as per cash book and balance as per pass book.

18. Mention any 3 differences between 'Provision' and 'Reserve'.

19. What are closing entries? Give 2 examples of closing entries.

Answer any 5 questions from 20 to 25, each carries 4 scores.

(5×4=20)

20. Write the adjusting entries for the following adjustments.

- 1) Wages outstanding
- 2) Prepaid salary
- 3) Outstanding income
- 4) Income received in advance

21. On 1<sup>st</sup> January 2020 Dhiya and Co. purchased a machinery worth Rs. 50,000/- rate of depreciation is 10%. On 31<sup>st</sup> March 2022, they purchased additional machinery costing Rs. 30,000/-. Show the machinery account for 4 years from the date of 1-1-2020 under diminishing balance method. The company closes its books of accounts on 31<sup>st</sup> December every year.



Score

22. On January 31<sup>st</sup>, 2025 the pass book of Messers Minnose Ltd. showed a deposit balance of Rs. 18,000/-. On verifying the passbook with cash book, the following differences were observed.
- 1) 3 cheques issued of Rs. 4,200/-, Rs. 3,400/-, Rs. 3,300/- but the cheque of Rs. 3,400/- was not presented for payment till January 31<sup>st</sup>, 2025.
  - 2) 2 cheques of Rs. 4,000 and 3,000 deposited in to bank, but the cheque of Rs. 4,000/- was not cleared in bank.
  - 3) Bills receivable collected by bank shown only in pass book Rs. 2,800/-
  - 4) Bank charges not seen in cash book Rs. 100/-
- Prepare a Bank Reconciliation Statement.
23. Record necessary journal entries assuming CGST @ 5% and SGST @ 5% and all transaction occurred within Delhi.
- 1) Rahul bought goods Rs. 1,00,000/- on credit.
  - 2) He sold them for Rs. 1,35,000/- in the same state on credit.
  - 3) Paid for transport charges Rs. 8,000/-
24. Explain briefly the following basic accounting concepts.
- 1) Conservatism
  - 2) Money measurement
  - 3) Consistency
  - 4) Materiality
25. Explain briefly the qualitative characteristics of accounting information.



Score

Answer any 2 questions from 26-28, each carries 6 scores.

(2×6=12)

26. From the following Trial Balance of Vishnu Ltd. Prepare Trading Profit and Loss Account for the year ended 31<sup>st</sup> March 2024.

Particulars	Debit Amt.	Credit Amt.
Opening stock	20,000	
Purchases	28,000	
Sales		60,000
Wages	5,000	
Rent received		6,000
Discount allowed	2,000	
Bad debts	5,000	
Factory rent	2,000	
Carriage outward	4,000	
	<b>66,000</b>	<b>66,000</b>

**Adjustments :**

- 1) Closing stock as on 31<sup>st</sup> March 2024 12,000/-
- 2) Wages outstanding 500/-
- 3) Rent received in advance 600/-
- 4) Further bad debts 900/-



Score

27. From the following information prepare a Trial Balance of Sonu Ltd. for the year ended 31-03-2024.

Capital	80,000
Machinery	17,000
Paul (debtor)	20,000
Sales	71,000
Cash	43,000
Wages	5,000
Depreciation	3,000
Purchases	62,000
Sales return	6,000
Purchase return	2,000
Provision for doubtful debts	3,000

28. From the following particulars prepare a Petty Cash Book.

2022		
1-1-2022	Balance in hand	400
3-1-2022	Printing charges	40
5-1-2022	Postage	26
7-1-2022	Telegram	30
10-1-2022	Stationery	66
15-1-2022	Railway fare	40
16-1-2022	Travelling expense	35
18-1-2022	Refreshment	33
19-1-2022	Cartage	20
30-1-2022	Postage	42