

Instruction to Candidates:

4) Section - A is Compulsory. (2marks each)

5) Attempt any Nine questions from Section -B. (5marks each)

Section.-A

Q1)

[a] Define Micro Economics.

b) Composite Demand.

c) Differentiate between 'Extension and Increase' in demand.

d) Sunk cost.

e) 'Market Demand Curve'.

f) Market.

g) Oligopoly.

h) Difference between perfect competition and 'pure competition'.

i) Transfer Pricing.

j) Relationship between 'Average Revenue, Marginal Revenue and Elasticity of Demand'.

k) Gross National Product.

l) Investment Function .

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m) Limitations of Fiscal Policy.

n) National Income.

o) Difference between Demand, Want and Desire.

SECTION -B

(9*5=45)

2) Define Managerial Economics. Discuss its nature.

3) Discuss different concepts of Multiplier

4) Define and Explain the different types of Elasticity of Demand.

5) Explain the various exceptions to Law of Demand. ' •

6) Show how price is determined under monopolistic competition?

7) How Cost-Volume-Profit analysis is Useful tool for Managerial decision making?

8) What do you mean by Social Accounting? Discuss its techniques briefly?

9) Differentiate between Classical and Keynesian theory of Income, Output And Employment.

10) Discuss the difference between Perfect Competition and monopoly.

11) What do you mean by Trade Cycle? Discuss different causes responsible for it.

12) What are the various tools or techniques of Monetary Policy?

13) How can Fiscal Policy help in promoting economic welfare?

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