

the ratio of 2:2:1. The partnership deed provides for charging interest on capital @10% p.a. and interest on drawings @5% p.a. On 31st March 2024 the capital balance of these partners were Rs. 40000, Rs.30000 and Rs.10000 respectively. It was discovered that these balance will obtain without considering interest on capital and interest on drawings. The drawings during the year were Rs.5000, Rs.3000 and Rs. 2000 respectively. Give necessary adjusting journal entry, assuming that all drawing are taken at the beginning of the year.

### **Part B Computerised Accounting**

#### **VI. Answer all questions from 17 to 19. Each carries 1 Score.**

17.The code 2001 to 2999 for bakery items is an example of .....code

a. Sequential b. Block c. Mnemonic d. Numeric

18. Expand FOSS

19. The intersection of rows and columns in a worksheet is called.....

#### **VII. Answer any two questions from 20 to 22. Each carries 2 score.**

20. List out 4 merits of computerised accounting.

21. Explain mixed cell reference.

22. List out any two statistical functions

#### **VIII. Answer all questions from 23 to 24. Each carries 4 score.**

23. Explain the components of CAS.

24. Explain any two financial functions with syntax

#### **IX. Answer any one question from 25 to 26. Carries 5 score. (1x5=5 score )**

25.Explain the security features of CAS.

26. Explain the following on the basis of terms used in LibreOffice Calc. a. Label (1 score) b. Functions (2 Score) c. Formula (2Score)

**Name of School.....**

## **First Term Examination Aug.2025**

### **Accountancy with Computerised Accounting**

**Time: 2 hrs**

**Plus Two**

**Score: 60**

**I Answer any four questions from 1 to 5. Each carries 1 Score. (4 x 1 = 4 score )**

1.Minimum number of persons required to form a partnership business is .....

a. 2 b. 7 c. 10 d. 50

2.Under fixed capital method required to prepare:

i. partners' capital account

ii. partners current account

a. i only b. ii only c. i and ii d. i or ii.

3.Binu, a partner, who withdraws Rs.1000/- from the firm at first day of every month. His interest on drawing @5% p.a. will be .....

a. 80 b. 200 c. 325 d. 250

4.Aju, Azmi and Jose are partners in a firm. Nothing is mention about their profit sharing ratio in partnership deed. Their profit sharing ratio will be.....

5.Which among the following account is prepared at the time of admission of a partner to update the value of assets and liabilities of business.

a. Profit & loss account b. Realisation account c. Cash account d. Revaluation account.

**II. Answer any three questions from 6 to 9. Each carries 2 Score( 3 x 2 = 6 score )**

6.List out any 4 contents of partnership deed.

- 7.Explain any two factors affecting the value of goodwill of a firm.
- 8.Compute the value of goodwill on the basis of three years' purchase of the average profits on last five years. Last five years' average profit was Rs.15000/-.
- 9.List out the rights of a new partner by bringing his share of capital and goodwill.

**III. Answer all questions from 10 to 13. Each carries 3 score.(4 x 3= 12 Score )**

**10.**List out any three rules in the absence of partnership deed.

11.Anu and Binu are partners' in a firm sharing profits and losses in the ratio of 4:3 . They admit Cinu as a new partner for 1/6th share of profit. Calculate new ratio of the firm.

12.Neethu, Sushu and Viji are partners sharing profits and losses in the ratio of 3:2:1. Sushu entitled a minimum profit of Rs.20000/- Total profit earned during the year were Rs. 56,000/- Show the distribution of profit.

13.State three differences between fixed capital method and fluctuating capital method.

**IV. Answer all questions from 14 to 15. Each carries 5 score.(2 x5= 10 score )**

14. Karan and Arjun are partners having capitals of Rs. 1,00,000/- and Rs. 80,000/- respectively. As per partnership deed, profit sharing ratio is 2: 1, Interest on capital @ 10% p.a. and Karan is entitled to a monthly salary of Rs.1,000/-. Before making the above adjustments the firm made a profit of Rs.1,20,000/- for the year 2023. Prepare Profit and Loss appropriation account for the year ended 31<sup>st</sup> December, 2023.

15.Chandran and Shilpa are partners sharing profits in the ratio of 3:2. They admit Ameya as a new partner for ¼ share in profit. Ameya brings 50000 as his share of capital. The capitals of old partners

Chandran and Shilpa after all adjustments including goodwill, were Rs. 90,000 and Rs.30,000 respectively. It is agreed that partners' capitals should be according to the new profit sharing ratio. Calculate new capitals of Chandran and Shilpa and pass necessary journal entries to make this effect.

**V. Answer any one question from 16 to 17. Carries 8 score (1x8= 8 score )**

16. Binitha and Beena are partners sharing profits and losses in the ratio of 3:2 On 31<sup>st</sup> March 2023, their balance sheet as under.

**Balance sheet of Binitha and Beena as on 31<sup>st</sup> March 2023**

Liabilities	Amount	Assets	Amount
Creditors	12000	Land & Buildings	30000
General Reserve	18000	Furniture	15000
Binitha's Capital	35000	Stock	12000
Beena's Capital	25000	Debtors	25000
		Cash	8000
	<b>90000</b>		<b>90000</b>

Sheeja is admitted as a new partner for ¼th share in profit. She brings 30000 as capital and 10000 as her share of goodwill. Other adjustments are : a. Land and building revalued at Rs.40000/- b. Stock overvalued by Rs.5000/- c. Provision for doubtful debts @10% Prepare revaluation account, partners capital accounts and balance sheet after the admission of Sheeja.

17. Rajee, Rahim and Indhu are partners sharing profits and losses in

