

PART - A

I. Choose the correct answer to all the questions.

20 X 1 = 20

- Macro economics is the study of—
(A) aggregates (B) a nation (C) firms (D) individuals
- Who is referred as "Father of Capitalism"?
(A) Adam Smith (B) Karl Marx (C) Alfred Marshall (D) J.M. Keynes
- Which is the largest figure?
(A) GNP (B) NNP (C) Personal Income (D) Per-capita Income
- The financial year in India is ———
(A) 1st April to 31st March (B) 1st June to 31st May
(C) 1st January to 31st December (D) 1st March to 30th April
- The main connection of the classical economic theory is ———
(A) Under employment (B) Imperfect market
(C) Supply creates its own demand (D) Unemployment
- In Keynes theory, the demand for and supply of money are determined by
(A) Rate of interest (B) Effective Demand
(C) aggregate Demand (D) Aggregate Supply
- As income increases, consumption will ———
(A) Fall (B) not change (C) fluctuate (D) increase
- The Multiplier is calculated as
(A) $1 - 1/MPG$ (B) $1/MPG$ (C) $1/MPG$ (D) a and b
- The paper currency system is managed by the
(A) Reserve Bank of India (B) State government
(C) Central government (D) Commercial and other Banks
- During depression the level of economic activity becomes extremely
(A) high (B) bad (C) low (D) good
- Lender of the last resort is the one of the functions of
(A) commercial Bank (B) RBI
(C) Land Development Banks (D) Co-operative Banks
- Expansions of ATM
(A) Automated Teller Machine (B) Adjustment Teller Machine
(C) Automatic Teller Mechanism (D) Any Time Money
- Exchange rates are determined in
(A) Money Market (B) Foreign Exchange Market
(C) Stock Market (D) Capital Market
- IBRD is otherwise called
(A) IMF (B) ASEAN
(C) World Bank (D) International Finance Corporation
- The Other name for Special Drawing Rights is
(A) Paper gold (B) Quotas
(C) Voluntary Exports Restriction (D) None of these
- Methods of repayment of public debt is
(A) Conversion (B) Sinking fund (C) Funded debt (D) All the above
- Electronic waste is commonly referred as —
(A) Solid waste (B) Hospital waste (C) E-Waste (D) Composite Waste

18. Which of the following plan has focused on the agriculture and rural economy?
 (A) People's plan (B) Bombay plan (C) Gandhian Plan (D) Vishveshwarya plan
19. Sources of secondary data are
 (A) Published sources (B) Unpublished sources
 (C) Neither published nor unpublished sources (D) Both A and B
20. The raw materials of Econometrics are
 (A) Data (B) Goods (C) Statistics (D) Mathematics

PART - B

II. Answer any seven questions but 30th is compulsory.

7 X 2 = 14

21. Define the term 'Inflation'
 22. Write the formula for calculating GNP
 23. What is an effective Demand?
 24. What is mean by consumption function?
 25. What is plastic money? Give example.
 26. Define the commercial banks.
 27. What is meant by Exchange Rate?
 28. Write the meaning of Special Drawing Rights.
 29. Specify the meaning of Seed ball
 30. What are the kinds of data?

PART - C

III. Answer any seven questions but 40th is compulsory.

7 X 3 = 21

31. What are the functions of NITI Aayog?
 32. State the meaning of E-waste.
 33. Point out any three differences between direct tax and indirect tax.
 34. Specify any three affiliates of the world bank.
 35. Distinguish between Balance of trade and Balance of Payments.
 36. Bring out the methods of credit control.
 37. Write the types of inflations
 38. Differentiate autonomous and induced investment.
 39. Find the standard Deviation of the following data. 14,22,9,15,20,17,12,11
 40. Explain about APC and MPC

PART - D

IV. Answer all the questions Either A or B.

7 X 5 = 35

- 41-A. Critically explain Say's Law of Market. (OR)
 41-B. Explain the importance of National Income
 42-A. Describe the function of Reserve bank of India (OR)
 42-B. Explain the vicious circle of poverty with the Diagram
 43-A. Compare the feature of Capitalism, Secularism and Mixedsim. (OR)
 43-B. Describe the phases of Trade cycle.
 44-A. Calculate the Karl Pearson correlation co-efficient for the following data (OR)

X	23	27	28	29	30	31	33	35	36	39
Y	18	22	23	24	25	26	28	29	30	32

- 44-B. Narrate the equilibrium between ADF and ASF with Diagram.
 45-A. Describe different types of Planning. (OR)
 45-B. Write a note on SAARC and BRICS
 46-A. Discuss the difference between Internal Trade and international Trade (OR)
 46-B. Explain the functions of commercial banks.
 47-A. What are the differences between MEC and MEI (OR)
 47-B. Write note on Public Revenue and Public Debt.

Good Luck-----The End-----