



**FIRST YEAR HIGHER SECONDARY SECOND TERMINAL  
EXAMINATION, DECEMBER 2025**

**Part – III  
BUSINESS STUDIES WITH FM**

**Maximum : 80 Scores**

**Time : 2½ Hours**

**Cool-off Time : 15 Minutes**

**General Instructions to Candidates :**

- There is a 'Cool off time' of 15 minutes in addition to the writing time.
- Use 'cool off time' to get familiar with questions and to plan your answers.
- Read questions carefully before answering.
- Calculations, figures and graphs should be shown in the answer sheet itself.
- Malayalam version of the questions is also provided.
- Give equations wherever necessary.
- Electronic devices except non programmable calculators are not allowed in the Examination Hall.

**വിജ്ഞാനികൾക്കുള്ള പൊതുനിർദ്ദേശങ്ങൾ :**

- നിർണ്ണിക്കുന്ന സമയത്തിന് പുറമെ 15 മിനിറ്റ് 'കൂടി ഓഫ് ടെസ്റ്റ്' ഉണ്ടായിരിക്കും.
- 'കൂടി ഓഫ് ടെസ്റ്റ്' ചോദ്യങ്ങൾ പരിചയപ്പെടാനും ഉത്തരങ്ങൾ അംഗീകാരം ചെയ്യാനും ഉപയോഗിക്കുക.
- ഉത്തരങ്ങൾ എഴുതുതുന്നതിന് മുമ്പ് ചോദ്യങ്ങൾ മുമ്പാകുമ്പോൾ വായിക്കണം.
- കണക്ക് കൂട്ടലുകൾ, ചിത്രങ്ങൾ, ഗ്രാഫുകൾ, എന്നിവ ഉത്തരങ്ങളിൽ തന്നെ ഉണ്ടായിരിക്കണം.
- ചോദ്യങ്ങൾ മലയാളത്തിലും നാട്യകിടിക്കുണ്ട്.
- ആവശ്യമുള്ള സ്ഥലത്ത് സമവാക്യങ്ങൾ കൊടുക്കണം.
- അപാരാഗാധൂകൾ ചെയ്യാനാകാത്ത കാർക്കുലേറ്ററുകൾ ഒഴികെയ്യുള്ള ഒരു ഇലക്ട്രോണിക് ഉപകരണവും പരിക്ഷാഹാളിൽ ഉപയോഗിക്കുവാൻ പാടില്ല.



Score

(8×1=8)

Answer any eight questions from 1 to 10. Each question carries 1 score.

1. Which of the following is not a social responsibility of business ?
  - a) Offering quality products and services at reasonable price
  - b) Keeping the environment pollution free
  - c) Getting high return on capital by any means
  - d) Respecting the democratic rights of workers
2. Give an example for B2B commerce.
3. As per the SEBI Guidelines the limit of minimum subscription is \_\_\_\_\_ percent of the size of the issue.
4. Identify the term used to refer the specialized person who undertakes all activities in the formation of a company.
5. Public Provident Fund (PPF) is a financial service provided through \_\_\_\_\_.
  - a) Co-operative banks
  - b) Post offices
  - c) Village offices
  - d) Commercial banks
6. Pick out the odd one.
  - a) Debentures
  - b) Equity shares
  - c) Retained earnings
  - d) Commercial papers



7. Profit acts as a powerful motivator for every businessman.

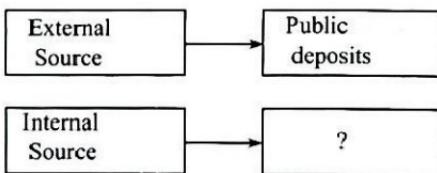
Identify which among the following indicates the role of profit in business.

- i. Source of funds for growth.
  - ii. Livelihood for business persons.
  - iii. Reward for risk taking.
  - iv. Builds the reputation of business enterprise.
- a) Only i
  - b) ii and iii
  - c) i, iii and iv
  - d) i, ii, iii and iv

8. Choose the departmental undertaking from the following public sector undertakings.

- a) Air India
- b) Indian Railway
- c) ONGC
- d) RBI

9. Complete the series.



10. The liability of co-parceners in a Hindu Undivided Family business is \_\_\_\_\_

- a) Limited
- b) Unlimited
- c) Joint
- d) None of these



Score

**Answer any five questions from 11 to 16. Each question carries 2 scores. (5×2=10)**

11. Point out any two features of Government company.
12. A fullproof payment mechanism is very essential for the success of online transactions.  
Enlist any four ways through which payment for online shopping may be done.
13. Distinguish between goods and services. (Any 2 points)
14. What do you mean by feasibility studies ?
15. Expand the following abbreviations.
  - a) BPO
  - b) VPN
16. Registration of a company requires the preparation and filing of some important documents. Prepare a list of them. (Any 4)

**Answer any five of the following questions from 17 to 22. Each question carries 3 scores.**

**(5×3=15)**

17. State any three characteristics of statutory corporations.
18. Write short notes on :
  - a) Life insurance
  - b) Marine insurance
19. Mr. Deepak, a sole trader acquired a machinery on a monthly rental basis from an outside agency.
  - a) Identify the type of financial service in which he is engaged.
  - b) Bring out any two merits of it.
20. How a business enterprise can foster ethics in their activities ?  
(Hint : Elements of Business Ethics)

21. This fund remains in the business over a long period and is not expected to be withdrawn otherwise than on the liquidation of business.

Write the name of the source of finance mentioned above and state any 2 features of it.

22. Discuss the following points as arguments against social responsibility of business.

- a) Burden on consumers
- b) Violation of profit maximization objective.

Answer any four questions from 23 to 27. Each question carries 4 scores. (4×4=16)

23. a) What are global enterprises ?

- b) Why are they considered superior to other business organisations ?

24. Draw a neat diagram depicting the different types of trade and auxiliaries to trade.

25. A seminar is scheduled in your class on "BUSINESS AND ENVIRONMENTAL PROTECTION". As the moderator, how will you explain the need for pollution control ?

26. Aman and Anamika are partners in a firm.

In order to avoid future conflicts in business they decided to prepare a written document regarding their agreement.

- a) Name the written document.

(1)

- b) Give any six contents of it.

(3)

27. Briefly explain the following principles of insurance.

- a) Indemnity

- b) Mitigation of loss

Answer any three questions from 28 to 31. Each question carries 5 scores. (3×5=15)

28. Prepare a comparative table of e-business with traditional business on the basis of the following indicators.

- Cost of setting up
- Physical presence
- Interpersonal touch
- Transaction risk
- Formation

29. Distinguish between shares and debentures. (Any 5 points)

30. Match Part A with Parts B and C.

Part A	Part B	Part C
Economic activities	Expert services	Profit through customer satisfaction
Non economic activities	Commerce + Industry	Service agreement
Business	Salary or wages	Earning for livelihood
Profession	Wealth creation	House wives
Employment	Psychological satisfaction	Code of conduct

31. Describe the limitations of e-business. (Any 5 points)

Answer any two questions from 32 to 34. Each question carries 8 scores. (2×8=16)

32. Discuss the factors determining the choice of an appropriate form of business organisation.

33. Explain briefly the various functions of commercial banks.

34. Describe any four merits and any four limitations of a co-operative society.